

GCSE Business

Core Questions & Vocabulary

Year Group: Year 10

Composite: Unit 1

Composite number: 1 of 6

| Core Questions | |
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| 1 | What are the characteristics of an entrepreneur? |
| 2 | What is the purpose of business activity? |
| 3 | What is the difference between a product and service? |
| 4 | What are the risks of starting a business? |
| 5 | What is the reward of starting a business? |
| 6 | What is a business plan? |
| 7 | What sections does a business plan have? |
| 8 | Why do businesses create a business plan? |
| 9 | What is Limited liability? |
| 10 | What is unlimited liability? |
| 11 | What is a Sole trader? |
| 12 | What is a partnership? |
| 13 | What is a private limited company? |
| 14 | What is a public limited company? |
| 15 | What objectives might a set? |
| 16 | What is a stakeholder? |
| 17 | What is the difference between an internal and external stakeholder? |
| 18 | Why might different stakeholders conflict? |
| 19 | How do businesses grow? |
| 20 | What is organic growth? |
| Core Vocabulary | |
| 1 | Aims and objectives |
| 2 | 5 possible business objectives |
| 3 | Business plans |
| 4 | Capital |
| 5 | Deed of partnership |
| 6 | Diversification |
| 7 | Dividend |
| 8 | Entrepreneur |
| 9 | Enterprising characteristics |
| 10 | External growth |
| 11 | External stakeholders |
| 12 | Finance |
| 13 | Growth |
| 14 | Forwards vertical growth |
| 15 | Horizontal growth |

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| 16 | Backwards vertical growth |
| 17 | Diversification |
| 18 | Internal stakeholders |
| 19 | Limited liability |
| 20 | Limited liability partnerships |
| 21 | Merger |
| 22 | Operate |
| 23 | Organic growth |
| 24 | Partnership |
| 25 | Private limited company |
| 26 | Profit |
| 27 | Providing a service |
| 28 | Public limited company |
| 29 | Resources |
| 30 | Satisficing |
| 31 | Shareholders |
| 32 | Sleeping partner |
| 33 | Sole trader |
| 34 | Spotting an opportunity |
| 35 | Stakeholders |
| 36 | Stakeholder group |
| 37 | Success |
| 38 | Survival |
| 39 | Takeover |
| 40 | Unlimited liability |